



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,803,177. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,803,177. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,803,177
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,803,177

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,713,302. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,713,302. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,713,302
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,713,302

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$663,658. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$663,658. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$663,658
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$663,658

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

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REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,748,054. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,748,054. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,748,054
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,748,054

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002007

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,735,422. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,735,422. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,735,422
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,735,422

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002008

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$380,084. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$380,084. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$380,084
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$380,084

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002009

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,074,635. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,074,635. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

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Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,074,635
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,074,635

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002014

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,678,655. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,678,655. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,678,655
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,678,655

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

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REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002016

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$5,556,915. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$5,556,915. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$5,556,915
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$5,556,915

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002017

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$6,881,886. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$6,881,886. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$6,881,886
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$6,881,886

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002019

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,173,255. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,173,255. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,173,255
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,173,255

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002025

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,114,155. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,114,155. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,114,155
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,114,155

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002077

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$187,302. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$187,302. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$187,302
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$187,302

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002078

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$193,680. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$193,680. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$193,680
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$193,680

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002080

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$75,914. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$75,914. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$75,914
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$75,914

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002221

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,625,839. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,625,839. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,625,839
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,625,839

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002843

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$459,566. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$459,566. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$459,566
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$459,566

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002844

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$194,045. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$194,045. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$194,045
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$194,045

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002845

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$176,474. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$176,474. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$176,474
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$176,474

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002002846

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$378,149. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$378,149. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$378,149
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$378,149

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002003001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,600,940. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,600,940. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,600,940
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,600,940

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002003002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,263,112. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,263,112. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,263,112
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,263,112

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002003003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,945,382. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,945,382. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,945,382
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,945,382

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002003004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,690,419. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,690,419. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,690,419
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,690,419

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002003006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,141,685. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,141,685. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,141,685
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,141,685

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002003007

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,195,578. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,195,578. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,195,578
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,195,578

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002003009

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,040,383. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,040,383. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,040,383
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,040,383

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002003010

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,387,537. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,387,537. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,387,537
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,387,537

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002003011

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,115,153. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,115,153. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,115,153
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,115,153

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Kinard
Executive Director
Newark Housing Authority
500 Broad Street
Newark, NJ 07102

Dear Mr. Kinard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ002003012

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,049,281. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,049,281. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$8,300,619)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$8,300,619)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,049,281
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,049,281

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Jones
Executive Director
Elizabeth Housing Authority
688 Maple Avenue
Elizabeth, NJ 07202

Dear Mr. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ003000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,385,535. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$869,040. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$11,683,109
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$11,683,109
4	PHA Allocation Adjustment	\$4,080,140
5	Project Eligibility	\$2,385,535
6	Project Allocation Adjustment (if any)	\$1,516,495
7	Project Funding Level after Allocation Adjustment and before Proration	\$869,040

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Jones
Executive Director
Elizabeth Housing Authority
688 Maple Avenue
Elizabeth, NJ 07202

Dear Mr. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ003000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,469,589. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$535,365. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$11,683,109
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$11,683,109
4	PHA Allocation Adjustment	\$4,080,140
5	Project Eligibility	\$1,469,589
6	Project Allocation Adjustment (if any)	\$934,224
7	Project Funding Level after Allocation Adjustment and before Proration	\$535,365

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Jones
Executive Director
Elizabeth Housing Authority
688 Maple Avenue
Elizabeth, NJ 07202

Dear Mr. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ003000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$629,781. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$229,427. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$11,683,109
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$11,683,109
4	PHA Allocation Adjustment	\$4,080,140
5	Project Eligibility	\$629,781
6	Project Allocation Adjustment (if any)	\$400,354
7	Project Funding Level after Allocation Adjustment and before Proration	\$229,427

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Jones
Executive Director
Elizabeth Housing Authority
688 Maple Avenue
Elizabeth, NJ 07202

Dear Mr. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ003000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$393,310. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$143,281. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$11,683,109
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$11,683,109
4	PHA Allocation Adjustment	\$4,080,140
5	Project Eligibility	\$393,310
6	Project Allocation Adjustment (if any)	\$250,029
7	Project Funding Level after Allocation Adjustment and before Proration	\$143,281

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Jones
Executive Director
Elizabeth Housing Authority
688 Maple Avenue
Elizabeth, NJ 07202

Dear Mr. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ003000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,167,427. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$425,289. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$11,683,109
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$11,683,109
4	PHA Allocation Adjustment	\$4,080,140
5	Project Eligibility	\$1,167,427
6	Project Allocation Adjustment (if any)	\$742,138
7	Project Funding Level after Allocation Adjustment and before Proration	\$425,289

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Jones
Executive Director
Elizabeth Housing Authority
688 Maple Avenue
Elizabeth, NJ 07202

Dear Mr. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ003000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$212,442. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$77,392. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$11,683,109
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$11,683,109
4	PHA Allocation Adjustment	\$4,080,140
5	Project Eligibility	\$212,442
6	Project Allocation Adjustment (if any)	\$135,050
7	Project Funding Level after Allocation Adjustment and before Proration	\$77,392

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Jones
Executive Director
Elizabeth Housing Authority
688 Maple Avenue
Elizabeth, NJ 07202

Dear Mr. Jones:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ003000008**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$86,561. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$31,534. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$11,683,109
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$11,683,109
4	PHA Allocation Adjustment	\$4,080,140
5	Project Eligibility	\$86,561
6	Project Allocation Adjustment (if any)	\$55,027
7	Project Funding Level after Allocation Adjustment and before Proration	\$31,534

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Jones
Executive Director
Elizabeth Housing Authority
688 Maple Avenue
Elizabeth, NJ 07202

Dear Mr. Jones:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ003000009**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$73,655. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$26,832. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$11,683,109
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$11,683,109
4	PHA Allocation Adjustment	\$4,080,140
5	Project Eligibility	\$73,655
6	Project Allocation Adjustment (if any)	\$46,823
7	Project Funding Level after Allocation Adjustment and before Proration	\$26,832

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diane Peirano-Ingvaldsen
Executive Director
North Bergen Housing Authority
6121 Grand Avenue
North Bergen, NJ 07047

Dear Ms. Peirano-Ingvaldsen:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ004000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$663,737. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$270,826. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,519,922
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$6,519,922
4	PHA Allocation Adjustment	\$2,042,027
5	Project Eligibility	\$663,737
6	Project Allocation Adjustment (if any)	\$392,911
7	Project Funding Level after Allocation Adjustment and before Proration	\$270,826

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diane Peirano-Ingvaldsen
Executive Director
North Bergen Housing Authority
6121 Grand Avenue
North Bergen, NJ 07047

Dear Ms. Peirano-Ingvaldsen:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ004000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$892,986. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$364,367. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,519,922
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$6,519,922
4	PHA Allocation Adjustment	\$2,042,027
5	Project Eligibility	\$892,986
6	Project Allocation Adjustment (if any)	\$528,619
7	Project Funding Level after Allocation Adjustment and before Proration	\$364,367

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diane Peirano-Ingvaldsen
Executive Director
North Bergen Housing Authority
6121 Grand Avenue
North Bergen, NJ 07047

Dear Ms. Peirano-Ingvaldsen:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ004000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$873,243. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$356,311. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,519,922
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$6,519,922
4	PHA Allocation Adjustment	\$2,042,027
5	Project Eligibility	\$873,243
6	Project Allocation Adjustment (if any)	\$516,932
7	Project Funding Level after Allocation Adjustment and before Proration	\$356,311

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diane Peirano-Ingvaldsen
Executive Director
North Bergen Housing Authority
6121 Grand Avenue
North Bergen, NJ 07047

Dear Ms. Peirano-Ingvaldsen:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ004000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,019,591. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$416,026. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,519,922
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$6,519,922
4	PHA Allocation Adjustment	\$2,042,027
5	Project Eligibility	\$1,019,591
6	Project Allocation Adjustment (if any)	\$603,565
7	Project Funding Level after Allocation Adjustment and before Proration	\$416,026

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Herbert Brown
Executive Director
Trenton Housing Authority
875 New Willow Street
Trenton, NJ 08638

Dear Mr. Brown:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ005000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,707,760. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,707,760. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,537,396
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,537,396
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,707,760
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,707,760

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Herbert Brown
Executive Director
Trenton Housing Authority
875 New Willow Street
Trenton, NJ 08638

Dear Mr. Brown:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ005000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,226,164. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$3,226,164. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,537,396
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,537,396
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$3,226,164
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$3,226,164

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Herbert Brown
Executive Director
Trenton Housing Authority
875 New Willow Street
Trenton, NJ 08638

Dear Mr. Brown:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ005000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,641,580. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$3,641,580. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,537,396
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,537,396
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$3,641,580
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$3,641,580

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Herbert Brown
Executive Director
Trenton Housing Authority
875 New Willow Street
Trenton, NJ 08638

Dear Mr. Brown:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ005000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,890,109. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,890,109. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,537,396
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,537,396
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,890,109
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,890,109

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas G. Dzema
Executive Director
Perth Amboy Housing Authority
PO Box 390
Perth Amboy, NJ 08862

Dear Mr. Dzema:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ006000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,248,761. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$366,795. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,881,402
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,881,402
4	PHA Allocation Adjustment	\$1,333,790
5	Project Eligibility	\$1,248,761
6	Project Allocation Adjustment (if any)	\$881,966
7	Project Funding Level after Allocation Adjustment and before Proration	\$366,795

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas G. Dzema
Executive Director
Perth Amboy Housing Authority
PO Box 390
Perth Amboy, NJ 08862

Dear Mr. Dzema:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ006004005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$639,730. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$187,906. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,881,402
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,881,402
4	PHA Allocation Adjustment	\$1,333,790
5	Project Eligibility	\$639,730
6	Project Allocation Adjustment (if any)	\$451,824
7	Project Funding Level after Allocation Adjustment and before Proration	\$187,906

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyrone Garrett
Executive Director
Long Branch Housing Authority
PO Box 337
Long Branch, NJ 07740

Dear Mr. Garrett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ008000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,013,738. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,013,738. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,949,733
2	Approved PHA Exclusion Request (Appeal)	\$5,132,123
3	Revised Reserve Balance	\$1,817,610
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,013,738
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,013,738

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyrone Garrett
Executive Director
Long Branch Housing Authority
PO Box 337
Long Branch, NJ 07740

Dear Mr. Garrett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ008000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$759,523. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$759,523. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,949,733
2	Approved PHA Exclusion Request (Appeal)	\$5,132,123
3	Revised Reserve Balance	\$1,817,610
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$759,523
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$759,523

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyrone Garrett
Executive Director
Long Branch Housing Authority
PO Box 337
Long Branch, NJ 07740

Dear Mr. Garrett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ008000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$139,681. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$139,681. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,949,733
2	Approved PHA Exclusion Request (Appeal)	\$5,132,123
3	Revised Reserve Balance	\$1,817,610
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$139,681
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$139,681

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyrone Garrett
Executive Director
Long Branch Housing Authority
PO Box 337
Long Branch, NJ 07740

Dear Mr. Garrett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ008000007

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$645,016. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$645,016. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,949,733
2	Approved PHA Exclusion Request (Appeal)	\$5,132,123
3	Revised Reserve Balance	\$1,817,610
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$645,016
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$645,016

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyrone Garrett
Executive Director
Long Branch Housing Authority
PO Box 337
Long Branch, NJ 07740

Dear Mr. Garrett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ008000011

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$156,013. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$156,013. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,949,733
2	Approved PHA Exclusion Request (Appeal)	\$5,132,123
3	Revised Reserve Balance	\$1,817,610
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$156,013
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$156,013

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyrone Garrett
Executive Director
Long Branch Housing Authority
PO Box 337
Long Branch, NJ 07740

Dear Mr. Garrett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ008000012

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$194,900. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$194,900. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,949,733
2	Approved PHA Exclusion Request (Appeal)	\$5,132,123
3	Revised Reserve Balance	\$1,817,610
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$194,900
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$194,900

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyrone Garrett
Executive Director
Long Branch Housing Authority
PO Box 337
Long Branch, NJ 07740

Dear Mr. Garrett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ008000013

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$200,094. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$200,094. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,949,733
2	Approved PHA Exclusion Request (Appeal)	\$5,132,123
3	Revised Reserve Balance	\$1,817,610
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$200,094
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$200,094

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyrone Garrett
Executive Director
Long Branch Housing Authority
PO Box 337
Long Branch, NJ 07740

Dear Mr. Garrett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ008000014

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$199,160. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$199,160. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,949,733
2	Approved PHA Exclusion Request (Appeal)	\$5,132,123
3	Revised Reserve Balance	\$1,817,610
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$199,160
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$199,160

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,762,759. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,762,759. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,762,759
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,762,759

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,907,915. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,907,915. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,907,915
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,907,915

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$231,144. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$231,144. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$231,144
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$231,144

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$616,116. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$616,116. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$616,116
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$616,116

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,240,713. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,240,713. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,240,713
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,240,713

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000008

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$328,249. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$328,249. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$328,249
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$328,249

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000009

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$263,471. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$263,471. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$263,471
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$263,471

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000010

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$314,423. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$314,423. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$314,423
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$314,423

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000011

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$303,261. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$303,261. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$303,261
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$303,261

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000012

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$296,069. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$296,069. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$296,069
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$296,069

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000013

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$386,155. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$386,155. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$386,155
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$386,155

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000014

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$161,509. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$161,509. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$161,509
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$161,509

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000015**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$445,424. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$445,424. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$445,424
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$445,424

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000016

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$506,425. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$506,425. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$506,425
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$506,425

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000017

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$582,282. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$582,282. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$582,282
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$582,282

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000018

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$543,394. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$543,394. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$543,394
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$543,394

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Maria Marquez
Executive Director
Camden Housing Authority
2021 Watson Street
2nd Floor
Camden, NJ 08105

Dear Dr. Marquez:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ010000019

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$318,164. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$318,164. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,373,403
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,373,403
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$318,164
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$318,164

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas DeSomma
Executive Director
Housing Authority Of The Borough Of Lodi
50 Brookside Avenue
Lodi, NJ 07644

Dear Mr. DeSomma:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ011000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$455,394. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$455,394. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$482,024
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$482,024
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$455,394
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$455,394

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Mahon
Executive Director
Bayonne Housing Authority
PO Box 277
Bayonne, NJ 07002

Dear Mr. Mahon:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ012000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,372,083. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,116,121. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$9,620,960
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$9,620,960
4	PHA Allocation Adjustment	\$3,052,691
5	Project Eligibility	\$2,372,083
6	Project Allocation Adjustment (if any)	\$1,255,962
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,116,121

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Mahon
Executive Director
Bayonne Housing Authority
PO Box 277
Bayonne, NJ 07002

Dear Mr. Mahon:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ012000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,589,397. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$747,849. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$9,620,960
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$9,620,960
4	PHA Allocation Adjustment	\$3,052,691
5	Project Eligibility	\$1,589,397
6	Project Allocation Adjustment (if any)	\$841,548
7	Project Funding Level after Allocation Adjustment and before Proration	\$747,849

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Mahon
Executive Director
Bayonne Housing Authority
PO Box 277
Bayonne, NJ 07002

Dear Mr. Mahon:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ012000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,804,011. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$848,830. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$9,620,960
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$9,620,960
4	PHA Allocation Adjustment	\$3,052,691
5	Project Eligibility	\$1,804,011
6	Project Allocation Adjustment (if any)	\$955,181
7	Project Funding Level after Allocation Adjustment and before Proration	\$848,830

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Victor Cirilo
Executive Director
Passaic Housing Authority
52 Aspen Place
Passaic, NJ 07055

Dear Mr. Cirilo:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ013000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,116,645. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,116,645. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$900,393
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$900,393
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,116,645
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,116,645

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Victor Cirilo
Executive Director
Passaic Housing Authority
52 Aspen Place
Passaic, NJ 07055

Dear Mr. Cirilo:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ013000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$800,956. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$800,956. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$900,393
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$900,393
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$800,956
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$800,956

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Victor Cirilo
Executive Director
Passaic Housing Authority
52 Aspen Place
Passaic, NJ 07055

Dear Mr. Cirilo:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ013000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$540,226. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$540,226. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$900,393
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$900,393
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$540,226
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$540,226

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela James
Executive Director
Atlantic City Housing Authority
227 Vermont Ave
PO Box 1258
Atlantic City, NJ 08404

Dear Ms. James:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ014000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,448,922. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,448,922. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,576,468
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,576,468
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,448,922
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,448,922

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela James
Executive Director
Atlantic City Housing Authority
227 Vermont Ave
PO Box 1258
Atlantic City, NJ 08404

Dear Ms. James:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ014000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,135,925. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,135,925. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,576,468
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,576,468
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,135,925
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,135,925

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela James
Executive Director
Atlantic City Housing Authority
227 Vermont Ave
PO Box 1258
Atlantic City, NJ 08404

Dear Ms. James:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ014000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$829,614. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$829,614. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,576,468
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,576,468
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$829,614
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$829,614

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela James
Executive Director
Atlantic City Housing Authority
227 Vermont Ave
PO Box 1258
Atlantic City, NJ 08404

Dear Ms. James:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ014000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$933,855. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$933,855. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,576,468
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,576,468
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$933,855
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$933,855

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela James
Executive Director
Atlantic City Housing Authority
227 Vermont Ave
PO Box 1258
Atlantic City, NJ 08404

Dear Ms. James:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ014000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$809,943. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$809,943. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,576,468
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,576,468
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$809,943
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$809,943

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela James
Executive Director
Atlantic City Housing Authority
227 Vermont Ave
PO Box 1258
Atlantic City, NJ 08404

Dear Ms. James:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ014000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$942,759. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$942,759. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,576,468
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,576,468
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$942,759
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$942,759

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carmelo G. Garcia
Executive Director
Hoboken Housing Authority
400 Harrison Street
Hoboken, NJ 07030

Dear Mr. Garcia:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ015000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$4,090,476. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$4,090,476. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,807,367
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,807,367
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$4,090,476
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$4,090,476

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carmelo G. Garcia
Executive Director
Hoboken Housing Authority
400 Harrison Street
Hoboken, NJ 07030

Dear Mr. Garcia:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ015000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$370,601. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$370,601. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,807,367
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,807,367
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$370,601
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$370,601

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carmelo G. Garcia
Executive Director
Hoboken Housing Authority
400 Harrison Street
Hoboken, NJ 07030

Dear Mr. Garcia:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ015000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,331,085. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,331,085. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,807,367
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,807,367
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,331,085
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,331,085

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carmelo G. Garcia
Executive Director
Hoboken Housing Authority
400 Harrison Street
Hoboken, NJ 07030

Dear Mr. Garcia:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ015000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$858,722. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$858,722. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,807,367
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,807,367
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$858,722
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$858,722

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carmelo G. Garcia
Executive Director
Hoboken Housing Authority
400 Harrison Street
Hoboken, NJ 07030

Dear Mr. Garcia:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ015000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$695,052. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$695,052. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,807,367
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,807,367
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$695,052
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$695,052

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Maureen Gilmore
Executive Director
Harrison Housing Authority
Harrison & Schuyler Avenue
Harrison, NJ 07029

Dear Mrs. Gilmore:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ016000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$766,274. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$720,035. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$832,175
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$832,175
4	PHA Allocation Adjustment	\$46,239
5	Project Eligibility	\$766,274
6	Project Allocation Adjustment (if any)	\$46,239
7	Project Funding Level after Allocation Adjustment and before Proration	\$720,035

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Louis Riccio
Executive Director
Summit Housing Authority
512 Springfield Avenue
Summit, NJ 07901

Dear Mr. Riccio:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ017000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$314,444. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$287,546. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,566,190
2	Approved PHA Exclusion Request (Appeal)	\$852,943
3	Revised Reserve Balance	\$713,247
4	PHA Allocation Adjustment	\$26,898
5	Project Eligibility	\$314,444
6	Project Allocation Adjustment (if any)	\$26,898
7	Project Funding Level after Allocation Adjustment and before Proration	\$287,546

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gary J Centinaro
Executive Director
Beverly Housing Authority
100 Magnolia Street
Beverly, NJ 08010

Dear Mr. Centinaro:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ018000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$157,354. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,061,445
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,061,445
4	PHA Allocation Adjustment	\$157,354
5	Project Eligibility	\$157,354
6	Project Allocation Adjustment (if any)	\$157,354
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Iovine
Executive Director
Burlington Housing Authority
800 Walnut Street
Burlington, NJ 08016

Dear Mr. Iovine:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ020000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$184,276. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,443,937
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,443,937
4	PHA Allocation Adjustment	\$184,276
5	Project Eligibility	\$184,276
6	Project Allocation Adjustment (if any)	\$184,276
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Irma Gorham
Executive Director
Paterson Housing Authority
60 Van Houten Street
Paterson, NJ 07505

Dear Ms. Gorham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ021000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,291,591. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$956,372. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$7,704,273
2	Approved PHA Exclusion Request (Appeal)	\$2,589,169
3	Revised Reserve Balance	\$5,115,104
4	PHA Allocation Adjustment	\$1,131,754
5	Project Eligibility	\$1,291,591
6	Project Allocation Adjustment (if any)	\$335,219
7	Project Funding Level after Allocation Adjustment and before Proration	\$956,372

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Irma Gorham
Executive Director
Paterson Housing Authority
60 Van Houten Street
Paterson, NJ 07505

Dear Ms. Gorham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ021000012

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$32,432. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$24,015. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$7,704,273
2	Approved PHA Exclusion Request (Appeal)	\$2,589,169
3	Revised Reserve Balance	\$5,115,104
4	PHA Allocation Adjustment	\$1,131,754
5	Project Eligibility	\$32,432
6	Project Allocation Adjustment (if any)	\$8,417
7	Project Funding Level after Allocation Adjustment and before Proration	\$24,015

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Irma Gorham
Executive Director
Paterson Housing Authority
60 Van Houten Street
Paterson, NJ 07505

Dear Ms. Gorham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ021000014

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$497,019. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$368,023. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$7,704,273
2	Approved PHA Exclusion Request (Appeal)	\$2,589,169
3	Revised Reserve Balance	\$5,115,104
4	PHA Allocation Adjustment	\$1,131,754
5	Project Eligibility	\$497,019
6	Project Allocation Adjustment (if any)	\$128,996
7	Project Funding Level after Allocation Adjustment and before Proration	\$368,023

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Irma Gorham
Executive Director
Paterson Housing Authority
60 Van Houten Street
Paterson, NJ 07505

Dear Ms. Gorham:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ021000018**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$102,142. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$75,632. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$7,704,273
2	Approved PHA Exclusion Request (Appeal)	\$2,589,169
3	Revised Reserve Balance	\$5,115,104
4	PHA Allocation Adjustment	\$1,131,754
5	Project Eligibility	\$102,142
6	Project Allocation Adjustment (if any)	\$26,510
7	Project Funding Level after Allocation Adjustment and before Proration	\$75,632

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Irma Gorham
Executive Director
Paterson Housing Authority
60 Van Houten Street
Paterson, NJ 07505

Dear Ms. Gorham:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ021006178**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,041,544. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$771,222. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$7,704,273
2	Approved PHA Exclusion Request (Appeal)	\$2,589,169
3	Revised Reserve Balance	\$5,115,104
4	PHA Allocation Adjustment	\$1,131,754
5	Project Eligibility	\$1,041,544
6	Project Allocation Adjustment (if any)	\$270,322
7	Project Funding Level after Allocation Adjustment and before Proration	\$771,222

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Irma Gorham
Executive Director
Paterson Housing Authority
60 Van Houten Street
Paterson, NJ 07505

Dear Ms. Gorham:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ021062910**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,395,899. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,033,608. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$7,704,273
2	Approved PHA Exclusion Request (Appeal)	\$2,589,169
3	Revised Reserve Balance	\$5,115,104
4	PHA Allocation Adjustment	\$1,131,754
5	Project Eligibility	\$1,395,899
6	Project Allocation Adjustment (if any)	\$362,291
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,033,608

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Clarke
Executive Director
New Brunswick Housing Authority
PO Box 110
New Brunswick, NJ 08903

Dear Mr. Clarke:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ022000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,501,683. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,501,683. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$658,529
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,529
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,501,683
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,501,683

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Clarke
Executive Director
New Brunswick Housing Authority
PO Box 110
New Brunswick, NJ 08903

Dear Mr. Clarke:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ022000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$231,476. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$231,476. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$658,529
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,529
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$231,476
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$231,476

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Clarke
Executive Director
New Brunswick Housing Authority
PO Box 110
New Brunswick, NJ 08903

Dear Mr. Clarke:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ022000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$287,158. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$287,158. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$658,529
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,529
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$287,158
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$287,158

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Clarke
Executive Director
New Brunswick Housing Authority
PO Box 110
New Brunswick, NJ 08903

Dear Mr. Clarke:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ022000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$87,867. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$87,867. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$658,529
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,529
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$87,867
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$87,867

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Marion E. Sally
Executive Director
Morristown Housing Authority
31 Early Street
Morristown, NJ 07960

Dear Mrs. Sally:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ023000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$652,413. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$522,532. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,085,725
2	Approved PHA Exclusion Request (Appeal)	\$262,645
3	Revised Reserve Balance	\$1,823,080
4	PHA Allocation Adjustment	\$286,719
5	Project Eligibility	\$652,413
6	Project Allocation Adjustment (if any)	\$129,881
7	Project Funding Level after Allocation Adjustment and before Proration	\$522,532

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Marion E. Sally
Executive Director
Morristown Housing Authority
31 Early Street
Morristown, NJ 07960

Dear Mrs. Sally:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ023000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$787,824. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$630,986. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,085,725
2	Approved PHA Exclusion Request (Appeal)	\$262,645
3	Revised Reserve Balance	\$1,823,080
4	PHA Allocation Adjustment	\$286,719
5	Project Eligibility	\$787,824
6	Project Allocation Adjustment (if any)	\$156,838
7	Project Funding Level after Allocation Adjustment and before Proration	\$630,986

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. W. Paul Rummerfield
Executive Director
Phillipsburg Housing Authority
530 Heckman Street
Phillipsburg, NJ 08865

Dear Mr. Rummerfield:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ024000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,725,270. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,784,353
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$6,784,353
4	PHA Allocation Adjustment	\$2,394,634
5	Project Eligibility	\$1,725,270
6	Project Allocation Adjustment (if any)	\$1,725,270
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. W. Paul Rummerfield
Executive Director
Phillipsburg Housing Authority
530 Heckman Street
Phillipsburg, NJ 08865

Dear Mr. Rummerfield:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ024000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$669,364. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$6,784,353
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$6,784,353
4	PHA Allocation Adjustment	\$2,394,634
5	Project Eligibility	\$669,364
6	Project Allocation Adjustment (if any)	\$669,364
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Walter D. McNeil, Jr.
Executive Director
Housing Authority Of The City Of Orange
340 Thomas Boulevard
Orange, NJ 07050

Dear Mr. McNeil:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ025000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$245,316. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$245,316. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$245,916
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$245,916
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$245,316
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$245,316

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Walter D. McNeil, Jr.
Executive Director
Housing Authority Of The City Of Orange
340 Thomas Boulevard
Orange, NJ 07050

Dear Mr. McNeil:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ025000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,044,672. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,044,672. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$245,916
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$245,916
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,044,672
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,044,672

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Virgilio Cabello
Executive Director
Union City Housing Authority
3911 Kennedy Boulevard
Union City, NJ 07087

Dear Mr. Cabello:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ026000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$448,659. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$448,659. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$786,330
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$786,330
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$448,659
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$448,659

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Virgilio Cabello
Executive Director
Union City Housing Authority
3911 Kennedy Boulevard
Union City, NJ 07087

Dear Mr. Cabello:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ026000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$844,578. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$844,578. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$786,330
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$786,330
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$844,578
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$844,578

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Virgilio Cabello
Executive Director
Union City Housing Authority
3911 Kennedy Boulevard
Union City, NJ 07087

Dear Mr. Cabello:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ026000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$719,872. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$719,872. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$786,330
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$786,330
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$719,872
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$719,872

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Virgilio Cabello
Executive Director
Union City Housing Authority
3911 Kennedy Boulevard
Union City, NJ 07087

Dear Mr. Cabello:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ026000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$387,465. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$387,465. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$786,330
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$786,330
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$387,465
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$387,465

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Scott Parsons
Executive Director
Princeton Housing Authority
50 Clay Street
Princeton, NJ 08542

Dear Mr. Parsons:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ027000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$737,703. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$737,703. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$776,059
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$776,059
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$737,703
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$737,703

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Bellocchio
Executive Director
Hackensack Housing Authority
65 1st Street
Hackensack, NJ 07601

Dear Mr. Bellocchio:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ028000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$753,761. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$391,036. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,980,133
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,980,133
4	PHA Allocation Adjustment	\$819,531
5	Project Eligibility	\$753,761
6	Project Allocation Adjustment (if any)	\$362,725
7	Project Funding Level after Allocation Adjustment and before Proration	\$391,036

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Bellocchio
Executive Director
Hackensack Housing Authority
65 1st Street
Hackensack, NJ 07601

Dear Mr. Bellocchio:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ028000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$949,267. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$492,461. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,980,133
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,980,133
4	PHA Allocation Adjustment	\$819,531
5	Project Eligibility	\$949,267
6	Project Allocation Adjustment (if any)	\$456,806
7	Project Funding Level after Allocation Adjustment and before Proration	\$492,461

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert A. DiVincent
Executive Director
West New York Housing Authority
6100 Adams Street
West New York, NJ 07093

Dear Mr. DiVincent:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ030000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,415,561. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,415,561. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,696,854
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,696,854
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,415,561
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,415,561

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert A. DiVincent
Executive Director
West New York Housing Authority
6100 Adams Street
West New York, NJ 07093

Dear Mr. DiVincent:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ030000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,533,000. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,533,000. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,696,854
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,696,854
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,533,000
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,533,000

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kenneth Pushko
Executive Director
Rahway Housing Authority
165 E. Grand Avenue
Rahway, NJ 07065

Dear Mr. Pushko:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ032000010

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$490,628. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$490,628. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$622,031
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$622,031
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$490,628
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$490,628

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kenneth Pushko
Executive Director
Rahway Housing Authority
165 E. Grand Avenue
Rahway, NJ 07065

Dear Mr. Pushko:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ032000020

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$455,064. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$455,064. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$622,031
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$622,031
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$455,064
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$455,064

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Donna Brightman
Executive Director
Woodbridge Housing Authority
20 Bunns Lane
Woodbridge, NJ 07095

Dear Ms. Brightman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ033000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$715,467. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$425,836. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,214,613
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,214,613
4	PHA Allocation Adjustment	\$856,995
5	Project Eligibility	\$715,467
6	Project Allocation Adjustment (if any)	\$289,631
7	Project Funding Level after Allocation Adjustment and before Proration	\$425,836

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Donna Brightman
Executive Director
Woodbridge Housing Authority
20 Bunns Lane
Woodbridge, NJ 07095

Dear Ms. Brightman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ033000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,401,543. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$834,179. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,214,613
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,214,613
4	PHA Allocation Adjustment	\$856,995
5	Project Eligibility	\$1,401,543
6	Project Allocation Adjustment (if any)	\$567,364
7	Project Funding Level after Allocation Adjustment and before Proration	\$834,179

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Martin Geisler
Executive Director
Garfield Housing Authority
71 Daniel P Conte Court
Garfield, NJ 07026

Dear Mr. Geisler:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ034000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$205,631. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$205,631. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,057,227
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,057,227
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$205,631
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$205,631

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Martin Geisler
Executive Director
Garfield Housing Authority
71 Daniel P Conte Court
Garfield, NJ 07026

Dear Mr. Geisler:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ034000013

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$438,942. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$438,942. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,057,227
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,057,227
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$438,942
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$438,942

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Martin Geisler
Executive Director
Garfield Housing Authority
71 Daniel P Conte Court
Garfield, NJ 07026

Dear Mr. Geisler:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ034000024

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$371,091. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$371,091. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,057,227
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,057,227
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$371,091
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$371,091

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas J. O'Leary
Executive Director
South Amboy Housing Authority
PO Box 817
South Amboy, NJ 08879

Dear Mr. O'Leary:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ035000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$495,131. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$476,951. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$609,671
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$609,671
4	PHA Allocation Adjustment	\$18,180
5	Project Eligibility	\$495,131
6	Project Allocation Adjustment (if any)	\$18,180
7	Project Funding Level after Allocation Adjustment and before Proration	\$476,951

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara Criscione
Executive Director
Guttenberg Housing Authority
6900 Broadway
Guttenberg, NJ 07093

Dear Ms. Criscione:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ036000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$929,274. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$712,631. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,403,042
2	Approved PHA Exclusion Request (Appeal)	\$261,627
3	Revised Reserve Balance	\$1,141,415
4	PHA Allocation Adjustment	\$216,643
5	Project Eligibility	\$929,274
6	Project Allocation Adjustment (if any)	\$216,643
7	Project Funding Level after Allocation Adjustment and before Proration	\$712,631

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Brown
Executive Director
Irvington Housing Authority
624 Nye Avenue
Irvington, NJ 07111

Dear Mr. Brown:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ037000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,131,693. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,131,693. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$206,159
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$206,159
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,131,693
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,131,693

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Brown
Executive Director
Irvington Housing Authority
624 Nye Avenue
Irvington, NJ 07111

Dear Mr. Brown:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ037000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$781,082. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$781,082. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$206,159
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$206,159
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$781,082
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$781,082

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Brown
Executive Director
Irvington Housing Authority
624 Nye Avenue
Irvington, NJ 07111

Dear Mr. Brown:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ037000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$913,347. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$913,347. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$206,159
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$206,159
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$913,347
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$913,347

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gary Centinaro
Executive Director
Florence Housing Authority
620 W. Third & Eyre Street
Florence, NJ 08518

Dear Mr. Centinaro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ038000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$190,165. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$24,191. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$506,854
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$506,854
4	PHA Allocation Adjustment	\$165,974
5	Project Eligibility	\$190,165
6	Project Allocation Adjustment (if any)	\$165,974
7	Project Funding Level after Allocation Adjustment and before Proration	\$24,191

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Wood
Executive Director (Acting)
Plainfield Housing Authority
510 E Front Street
Plainfield, NJ 07060

Dear Mr. Wood:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ039000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$916,041. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$916,041. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$888,663)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$888,663)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$916,041
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$916,041

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Wood
Executive Director (Acting)
Plainfield Housing Authority
510 E Front Street
Plainfield, NJ 07060

Dear Mr. Wood:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ039000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$949,309. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$949,309. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$888,663)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$888,663)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$949,309
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$949,309

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Wood
Executive Director (Acting)
Plainfield Housing Authority
510 E Front Street
Plainfield, NJ 07060

Dear Mr. Wood:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ039000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,030,343. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,030,343. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$888,663)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$888,663)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,030,343
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,030,343

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Dzema
Executive Director
Highlands Housing Authority
215 Shore Drive
Highlands, NJ 07732

Dear Mr. Dzema:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ041000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$159,146. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$159,146. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$412,626
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$412,626
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$159,146
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$159,146

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Dzema
Executive Director
Highlands Housing Authority
215 Shore Drive
Highlands, NJ 07732

Dear Mr. Dzema:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ041000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$301,187. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$301,187. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$412,626
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$412,626
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$301,187
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$301,187

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Hazel Burnett Davis
Executive Director
Franklin Housing Authority
1 Parkside Street
Somerset, NJ 08873

Dear Ms. Burnett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ042000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$396,664. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$345,684. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$300,949
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$300,949
4	PHA Allocation Adjustment	\$50,980
5	Project Eligibility	\$396,664
6	Project Allocation Adjustment (if any)	\$50,980
7	Project Funding Level after Allocation Adjustment and before Proration	\$345,684

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Madeline Cook
Executive Director
Edison Housing Authority
14 Rev. Samuel Carpenter Boulevard
Edison, NJ 08820

Dear Ms. Cook:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ043000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$550,391. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$550,391. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$449,426
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$449,426
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$550,391
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$550,391

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Madeline Cook
Executive Director
Edison Housing Authority
14 Rev. Samuel Carpenter Boulevard
Edison, NJ 08820

Dear Ms. Cook:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ043000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$296,268. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$296,268. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$449,426
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$449,426
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$296,268
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$296,268

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
Highland Park Housing Authority
242 S 6th Avenue
Highland Park, NJ 08904

Dear Executive Director:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ044000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$405,341. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$405,341. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$419,765
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$419,765
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$405,341
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$405,341

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Allen Keith LePrevost
Executive Director
Hightstown Housing Authority
131 Rogers Avenue
Hightstown, NJ 08520

Dear Mr. LePrevost:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ045000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$358,954. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$356,443. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$550,073
2	Approved PHA Exclusion Request (Appeal)	\$111,000
3	Revised Reserve Balance	\$439,073
4	PHA Allocation Adjustment	\$2,511
5	Project Eligibility	\$358,954
6	Project Allocation Adjustment (if any)	\$2,511
7	Project Funding Level after Allocation Adjustment and before Proration	\$356,443

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Harrison
Executive Director
Red Bank Housing Authority
PO Box 2158
Red Bank, NJ 07701

Dear Ms. Harrison:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ046000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$328,156. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$328,156. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$189,311
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$189,311
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$328,156
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$328,156

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Eric F. Chubenko
Executive Director
Carteret Housing Authority
96 Roosevelt Avenue
Carteret, NJ 07008

Dear Mr. Chubenko:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ047000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$458,159. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$426,625. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$860,237
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$860,237
4	PHA Allocation Adjustment	\$76,932
5	Project Eligibility	\$458,159
6	Project Allocation Adjustment (if any)	\$31,534
7	Project Funding Level after Allocation Adjustment and before Proration	\$426,625

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Eric F. Chubenko
Executive Director
Carteret Housing Authority
96 Roosevelt Avenue
Carteret, NJ 07008

Dear Mr. Chubenko:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ047000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$659,582. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$614,184. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$860,237
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$860,237
4	PHA Allocation Adjustment	\$76,932
5	Project Eligibility	\$659,582
6	Project Allocation Adjustment (if any)	\$45,398
7	Project Funding Level after Allocation Adjustment and before Proration	\$614,184

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Caverly
Executive Director
Neptune Housing Authority
1810 Alberta Avenue
Neptune, NJ 07753

Dear Mr. Caverly:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ048000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$623,027. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$495,158. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,440,982
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,440,982
4	PHA Allocation Adjustment	\$249,827
5	Project Eligibility	\$623,027
6	Project Allocation Adjustment (if any)	\$127,869
7	Project Funding Level after Allocation Adjustment and before Proration	\$495,158

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Caverly
Executive Director
Neptune Housing Authority
1810 Alberta Avenue
Neptune, NJ 07753

Dear Mr. Caverly:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ048000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$594,223. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$472,265. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,440,982
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,440,982
4	PHA Allocation Adjustment	\$249,827
5	Project Eligibility	\$594,223
6	Project Allocation Adjustment (if any)	\$121,958
7	Project Funding Level after Allocation Adjustment and before Proration	\$472,265

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Joanne Sbrana
Executive Director
Bridgeton Housing Authority
110 E. Commerce Street
Bridgeton, NJ 08302

Dear Mrs. Sbrana:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ049000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$497,613. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$497,613. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$586,809
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$586,809
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$497,613
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$497,613

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Joanne Sbrana
Executive Director
Bridgeton Housing Authority
110 E. Commerce Street
Bridgeton, NJ 08302

Dear Mrs. Sbrana:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ049000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$819,464. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$819,464. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.


Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$586,809
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$586,809
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$819,464
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$819,464

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Joanne Sbrana
Executive Director
Bridgeton Housing Authority
110 E. Commerce Street
Bridgeton, NJ 08302

Dear Mrs. Sbrana:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ049000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$480,330. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$480,330. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$586,809
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$586,809
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$480,330
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$480,330

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Damato
Executive Director
East Orange Housing Authority
160 Halsted Street
East Orange, NJ 07018

Dear Mr. Damato:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ050000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$335,026. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$335,026. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$960,406
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$960,406
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$335,026
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$335,026

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Damato
Executive Director
East Orange Housing Authority
160 Halsted Street
East Orange, NJ 07018

Dear Mr. Damato:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ050000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$853,288. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$853,288. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$960,406
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$960,406
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$853,288
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$853,288

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jacqueline Jones
Executive Director
Glassboro Housing Authority
737 Lincoln Boulevard
Glassboro, NJ 08028

Dear Ms. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ051000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$736,586. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$736,586. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$484,703
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$484,703
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$736,586
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$736,586

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sherry Lynn Sims
Executive Director
Boonton Housing Authority
125 Chestnut Street
Boonton, NJ 07005

Dear Ms. Sims:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ052000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$205,482. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$46,539. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$634,414
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$634,414
4	PHA Allocation Adjustment	\$158,943
5	Project Eligibility	\$205,482
6	Project Allocation Adjustment (if any)	\$158,943
7	Project Funding Level after Allocation Adjustment and before Proration	\$46,539

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Nicholas Thompson
Executive Director
Ocean City Housing Authority
204 E 4th Street
Ocean City, NJ 08226

Dear Mr. Thompson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ053000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$287,585. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$251,364. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$493,503
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$493,503
4	PHA Allocation Adjustment	\$36,221
5	Project Eligibility	\$287,585
6	Project Allocation Adjustment (if any)	\$36,221
7	Project Funding Level after Allocation Adjustment and before Proration	\$251,364

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Jo Grauso
Executive Director
Housing Authority Of The Township Of Lakewood
PO Box 1599
Lakewood, NJ 08701

Dear Ms. Grauso:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ054000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$891,335. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$247,444. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,740,622
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,740,622
4	PHA Allocation Adjustment	\$968,567
5	Project Eligibility	\$891,335
6	Project Allocation Adjustment (if any)	\$643,891
7	Project Funding Level after Allocation Adjustment and before Proration	\$247,444

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Jo Grauso
Executive Director
Housing Authority Of The Township Of Lakewood
PO Box 1599
Lakewood, NJ 08701

Dear Ms. Grauso:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ054000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$449,447. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$124,771. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,740,622
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,740,622
4	PHA Allocation Adjustment	\$968,567
5	Project Eligibility	\$449,447
6	Project Allocation Adjustment (if any)	\$324,676
7	Project Funding Level after Allocation Adjustment and before Proration	\$124,771

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Roselyn J. Anderson
Executive Director
Englewood Housing Authority
111 West Street
Englewood, NJ 07631

Dear Ms. Anderson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ055000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$481,521. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$326,058. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$857,526
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$857,526
4	PHA Allocation Adjustment	\$155,463
5	Project Eligibility	\$481,521
6	Project Allocation Adjustment (if any)	\$155,463
7	Project Funding Level after Allocation Adjustment and before Proration	\$326,058

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Grace Dekker
Executive Director
Berkeley Housing Authority
44 Frederick Drive
Bayville, NJ 08721

Dear Mrs. Dekker:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ056000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$292,786. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$226,575. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$438,643
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$438,643
4	PHA Allocation Adjustment	\$66,211
5	Project Eligibility	\$292,786
6	Project Allocation Adjustment (if any)	\$66,211
7	Project Funding Level after Allocation Adjustment and before Proration	\$226,575

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Caverly
Executive Director
Belmar Housing Authority
710 8th Avenue
Belmar, NJ 07719

Dear Mr. Caverly:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ057000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$133,214. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$88,261. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$268,839
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$268,839
4	PHA Allocation Adjustment	\$44,953
5	Project Eligibility	\$133,214
6	Project Allocation Adjustment (if any)	\$44,953
7	Project Funding Level after Allocation Adjustment and before Proration	\$88,261

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Isaac Young
Executive Director
Salem Housing Authority
205 7th Street
Salem, NJ 08079

Dear Mr. Young:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ058000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$920,781. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$920,781. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$214,656
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$214,656
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$920,781
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$920,781

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Vernon Lawrence
Executive Director
Pleasantville Housing Authority
156 N Main Street
Pleasantville, NJ 08232

Dear Mr. Lawrence:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ059000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$698,469. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$532,253. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,307,609
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,307,609
4	PHA Allocation Adjustment	\$255,472
5	Project Eligibility	\$698,469
6	Project Allocation Adjustment (if any)	\$166,216
7	Project Funding Level after Allocation Adjustment and before Proration	\$532,253

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Vernon Lawrence
Executive Director
Pleasantville Housing Authority
156 N Main Street
Pleasantville, NJ 08232

Dear Mr. Lawrence:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ059000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$171,668. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$130,816. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,307,609
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,307,609
4	PHA Allocation Adjustment	\$255,472
5	Project Eligibility	\$171,668
6	Project Allocation Adjustment (if any)	\$40,852
7	Project Funding Level after Allocation Adjustment and before Proration	\$130,816

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Vernon Lawrence
Executive Director
Pleasantville Housing Authority
156 N Main Street
Pleasantville, NJ 08232

Dear Mr. Lawrence:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ059000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$203,399. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$154,996. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,307,609
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,307,609
4	PHA Allocation Adjustment	\$255,472
5	Project Eligibility	\$203,399
6	Project Allocation Adjustment (if any)	\$48,403
7	Project Funding Level after Allocation Adjustment and before Proration	\$154,996

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Dzema
Executive Director
Keansburg Housing Authority
1 Church Street
Keansburg, NJ 07734

Dear Mr. Dzema:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ060000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$292,993. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$285,833. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$319,241
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$319,241
4	PHA Allocation Adjustment	\$7,160
5	Project Eligibility	\$292,993
6	Project Allocation Adjustment (if any)	\$7,160
7	Project Funding Level after Allocation Adjustment and before Proration	\$285,833

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Dice
Executive Director
Millville Housing Authority
PO Box 803
Millville, NJ 08332

Dear Mr. Dice:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ061000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$277,009. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$277,009. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$159,549
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$159,549
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$277,009
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$277,009

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Dice
Executive Director
Millville Housing Authority
PO Box 803
Millville, NJ 08332

Dear Mr. Dice:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ061000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$318,983. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$318,983. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$159,549
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$159,549
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$318,983
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$318,983

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Dice
Executive Director
Millville Housing Authority
PO Box 803
Millville, NJ 08332

Dear Mr. Dice:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ061000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$352,931. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$352,931. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$159,549
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$159,549
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$352,931
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$352,931

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Dice
Executive Director
Millville Housing Authority
PO Box 803
Millville, NJ 08332

Dear Mr. Dice:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ061000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$348,745. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$348,745. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$159,549
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$159,549
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$348,745
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$348,745

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Dice
Executive Director
Millville Housing Authority
PO Box 803
Millville, NJ 08332

Dear Mr. Dice:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ061000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$304,447. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$304,447. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$159,549
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$159,549
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$304,447
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$304,447

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Dice
Executive Director
Millville Housing Authority
PO Box 803
Millville, NJ 08332

Dear Mr. Dice:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ061000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$192,234. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$192,234. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$159,549
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$159,549
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$192,234
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$192,234

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carol A Hackenberg
Executive Director
Cape May Housing Authority
639 Lafayette Street
Cape May, NJ 08204

Dear Ms. Hackenberg:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ062000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$372,932. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$372,932. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$525,831
2	Approved PHA Exclusion Request (Appeal)	\$192,750
3	Revised Reserve Balance	\$333,081
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$372,932
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$372,932

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Jacqueline Jones
Executive Director
Vineland Housing Authority
191 W Chestnut Avenue
Vineland, NJ 08360

Dear Mrs. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ063000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$418,266. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$418,266. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$612,480
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$612,480
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$418,266
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$418,266

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Jacqueline Jones
Executive Director
Vineland Housing Authority
191 W Chestnut Avenue
Vineland, NJ 08360

Dear Mrs. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ063000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$417,133. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$417,133. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$612,480
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$612,480
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$417,133
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$417,133

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Jacqueline Jones
Executive Director
Vineland Housing Authority
191 W Chestnut Avenue
Vineland, NJ 08360

Dear Mrs. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ063000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$611,339. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$611,339. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$612,480
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$612,480
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$611,339
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$611,339

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Jacqueline Jones
Executive Director
Vineland Housing Authority
191 W Chestnut Avenue
Vineland, NJ 08360

Dear Mrs. Jones:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ063000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$38,980. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$38,980. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$612,480
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$612,480
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$38,980
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$38,980

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Iacovino
Executive Director
Haddon Housing Authority
25 Wynnewood Avenue
Westmont, NJ 08108

Dear Mr. Iacovino:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ064000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$315,911. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$315,911. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$342,881
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$342,881
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$315,911
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$315,911

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Salerno
Executive Director
Brick Housing Authority
165 Chambers Bridge Road
Brick Town, NJ 08723

Dear Mr. Salerno:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ065000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$930,396. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$652,741. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,177,011
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,177,011
4	PHA Allocation Adjustment	\$277,655
5	Project Eligibility	\$930,396
6	Project Allocation Adjustment (if any)	\$277,655
7	Project Funding Level after Allocation Adjustment and before Proration	\$652,741

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Ann Ferguson
Executive Director
Housing Authority City Of Linden
1601 Dill Avenue
Linden, NJ 07036

Dear Ms. Ferguson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ066000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$547,767. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$414,248. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,054,215
2	Approved PHA Exclusion Request (Appeal)	\$129,011
3	Revised Reserve Balance	\$925,204
4	PHA Allocation Adjustment	\$133,519
5	Project Eligibility	\$547,767
6	Project Allocation Adjustment (if any)	\$133,519
7	Project Funding Level after Allocation Adjustment and before Proration	\$414,248

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Domingo Senande
Executive Director (Acting)
Bergen County Housing Authority
25 Rockwood Place
Suite 205
Englewood, NJ 07631

Dear Mr. Senande:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ067000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$523,243. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$523,243. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$595,796
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$595,796
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$523,243
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$523,243

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Domingo Senande
Executive Director (Acting)
Bergen County Housing Authority
25 Rockwood Place
Suite 205
Englewood, NJ 07631

Dear Mr. Senande:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ067000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$363,869. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$363,869. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$595,796
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$595,796
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$363,869
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$363,869

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Domingo Senande
Executive Director (Acting)
Bergen County Housing Authority
25 Rockwood Place
Suite 205
Englewood, NJ 07631

Dear Mr. Senande:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ067000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$126,787. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$126,787. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$595,796
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$595,796
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$126,787
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$126,787

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Domingo Senande
Executive Director (Acting)
Bergen County Housing Authority
25 Rockwood Place
Suite 205
Englewood, NJ 07631

Dear Mr. Senande:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ067000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$269,022. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$269,022. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$595,796
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$595,796
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$269,022
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$269,022

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Domingo Senande
Executive Director (Acting)
Bergen County Housing Authority
25 Rockwood Place
Suite 205
Englewood, NJ 07631

Dear Mr. Senande:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ067000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$114,142. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$114,142. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$595,796
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$595,796
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$114,142
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$114,142

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Domingo Senande
Executive Director (Acting)
Bergen County Housing Authority
25 Rockwood Place
Suite 205
Englewood, NJ 07631

Dear Mr. Senande:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ067000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$306,258. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$306,258. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$595,796
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$595,796
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$306,258
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$306,258

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Roberta L. Strater
Executive Director
Dover Housing Authority
215 E Blackwell Street
Dover, NJ 07801

Dear Ms. Strater:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ068000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$195,400. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$195,400. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$214,736
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$214,736
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$195,400
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$195,400

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank F. Graziano
Executive Director
Freehold Housing Authority
107 Throckmorton Street
Freehold, NJ 07728

Dear Mr. Graziano:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ069000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$4,315. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$275,986
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$275,986
4	PHA Allocation Adjustment	\$4,315
5	Project Eligibility	\$4,315
6	Project Allocation Adjustment (if any)	\$4,315
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Capano
Executive Director
Cliffside Park Housing Authority
500 Gorge Road
Cliffside Park, NJ 07010

Dear Mr. Capano:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ070500550**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$944,715. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,547,723
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,547,723
4	PHA Allocation Adjustment	\$944,715
5	Project Eligibility	\$944,715
6	Project Allocation Adjustment (if any)	\$944,715
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Lillian Ciufo
Executive Director
Fort Lee Housing Authority
1403 Teresa Drive
Fort Lee, NJ 07024

Dear Mrs. Ciufo:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ071000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$177,813. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$177,813. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$99,314
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$99,314
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$177,813
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$177,813

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sheila Wooster
Executive Director
Borough Of Clementon Housing Authority
22 Gibbsboro Road
Clementon, NJ 08021

Dear Ms. Wooster:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ073000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$263,403. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$173,665. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$432,933
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$432,933
4	PHA Allocation Adjustment	\$89,738
5	Project Eligibility	\$263,403
6	Project Allocation Adjustment (if any)	\$89,738
7	Project Funding Level after Allocation Adjustment and before Proration	\$173,665

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Catherina Stanback
Executive Director (Acting)
Penns Grove Housing Authority
40 S Broad Street
Penns Grove, NJ 08069

Dear Ms. Stanback:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ074000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$676,653. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$676,653. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$356,034
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$356,034
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$676,653
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$676,653

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jack Warren
Executive Director
Edgewater Housing Authority
300 Undercliff Avenue
Edgewater, NJ 07020

Dear Mr. Warren:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ075000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$89,714. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$552,819
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$552,819
4	PHA Allocation Adjustment	\$89,714
5	Project Eligibility	\$89,714
6	Project Allocation Adjustment (if any)	\$89,714
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Kimberly Woodhull
Executive Director
Newton Housing Authority
32 Liberty Street
Newton, NJ 07860

Dear Dr. Woodhull:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ076000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$155,799. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$43,758. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$497,304
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$497,304
4	PHA Allocation Adjustment	\$112,041
5	Project Eligibility	\$155,799
6	Project Allocation Adjustment (if any)	\$112,041
7	Project Funding Level after Allocation Adjustment and before Proration	\$43,758

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert A. DiVincent
Executive Director
Weehawken Housing Authority
525 Gregory Avenue
Weehawken, NJ 07087

Dear Mr. DiVincent:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ077000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$330,173. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$330,173. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$219,698
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$219,698
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$330,173
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$330,173

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Lonetto
Executive Director
Collingswood Housing Authority
30 Washington Avenue
Collingswood, NJ 08108

Dear Mr. Lonetto:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ079000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$224,752. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$197,323. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$368,148
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$368,148
4	PHA Allocation Adjustment	\$27,429
5	Project Eligibility	\$224,752
6	Project Allocation Adjustment (if any)	\$27,429
7	Project Funding Level after Allocation Adjustment and before Proration	\$197,323

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Ciccozzi
Executive Director
Wildwood Housing Authority
PO Box 1379
Wildwood, NJ 08260

Dear Mr. Ciccozzi:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ080000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$324,517. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$311,927. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$683,010
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$683,010
4	PHA Allocation Adjustment	\$28,812
5	Project Eligibility	\$324,517
6	Project Allocation Adjustment (if any)	\$12,590
7	Project Funding Level after Allocation Adjustment and before Proration	\$311,927

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Ciccozzi
Executive Director
Wildwood Housing Authority
PO Box 1379
Wildwood, NJ 08260

Dear Mr. Ciccozzi:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ080000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$418,118. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$401,897. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$683,010
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$683,010
4	PHA Allocation Adjustment	\$28,812
5	Project Eligibility	\$418,118
6	Project Allocation Adjustment (if any)	\$16,221
7	Project Funding Level after Allocation Adjustment and before Proration	\$401,897

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Billy, Jr.
Executive Director
Middletown Housing Authority
2 Oakdale Drive
Middletown, NJ 07748

Dear Mr. Billy:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ081000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$336,092. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$202,764. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$644,917
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$644,917
4	PHA Allocation Adjustment	\$133,328
5	Project Eligibility	\$336,092
6	Project Allocation Adjustment (if any)	\$133,328
7	Project Funding Level after Allocation Adjustment and before Proration	\$202,764

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Christopher Marra
Executive Director
Secaucus Housing Authority
700 County Avenue
Secaucus, NJ 07094

Dear Mr. Marra:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ083000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$240,172. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,666,491
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,666,491
4	PHA Allocation Adjustment	\$240,172
5	Project Eligibility	\$240,172
6	Project Allocation Adjustment (if any)	\$240,172
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Roberta L. Strater
Executive Director
Morris County Housing Authority
99 Ketch Road
Morristown, NJ 07960

Dear Ms. Strater:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ092000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$694,402. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$634,798. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$870,738
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$870,738
4	PHA Allocation Adjustment	\$59,604
5	Project Eligibility	\$694,402
6	Project Allocation Adjustment (if any)	\$59,604
7	Project Funding Level after Allocation Adjustment and before Proration	\$634,798

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Louis A. Riccio
Executive Director
Madison Housing Authority
24 Central Avenue
Madison, NJ 07940

Dear Mr. Riccio:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ105000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$109,506. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$58,587. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$564,678
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$564,678
4	PHA Allocation Adjustment	\$50,919
5	Project Eligibility	\$109,506
6	Project Allocation Adjustment (if any)	\$50,919
7	Project Funding Level after Allocation Adjustment and before Proration	\$58,587

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
Buena Housing Authority
600 Central Avenue
Minotola, NJ 08341

Dear Executive Director:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ202000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$117,992. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$78,626. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$243,299
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$243,299
4	PHA Allocation Adjustment	\$39,366
5	Project Eligibility	\$117,992
6	Project Allocation Adjustment (if any)	\$39,366
7	Project Funding Level after Allocation Adjustment and before Proration	\$78,626

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Samuel V. Hudman
Executive Director
Gloucester County Housing Authority
100 Pop Moylan Boulevard
Deptford, NJ 08096

Dear Mr. Hudman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ204000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$245,500. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$102,460. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,670,123
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,670,123
4	PHA Allocation Adjustment	\$537,353
5	Project Eligibility	\$245,500
6	Project Allocation Adjustment (if any)	\$143,040
7	Project Funding Level after Allocation Adjustment and before Proration	\$102,460

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Samuel V. Hudman
Executive Director
Gloucester County Housing Authority
100 Pop Moylan Boulevard
Deptford, NJ 08096

Dear Mr. Hudman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ204000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$343,990. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$143,566. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,670,123
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,670,123
4	PHA Allocation Adjustment	\$537,353
5	Project Eligibility	\$343,990
6	Project Allocation Adjustment (if any)	\$200,424
7	Project Funding Level after Allocation Adjustment and before Proration	\$143,566

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Samuel V. Hudman
Executive Director
Gloucester County Housing Authority
100 Pop Moylan Boulevard
Deptford, NJ 08096

Dear Mr. Hudman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ204000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$332,774. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$138,885. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,670,123
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,670,123
4	PHA Allocation Adjustment	\$537,353
5	Project Eligibility	\$332,774
6	Project Allocation Adjustment (if any)	\$193,889
7	Project Funding Level after Allocation Adjustment and before Proration	\$138,885

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Scott Schaffer
Executive Director
Gloucester City Housing Authority
101 Market Street
Gloucester City, NJ 08030

Dear Mr. Schaffer:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. NJ218000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$319,384. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$319,384. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$47,109
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$47,109
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$319,384
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$319,384

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center